

NOTICE

Nordea Bank AB (publ)

ISSUANCE

by
Nordea Bank AB (publ)

of

instruments listed in Annex 1

Issued pursuant to the Structured Note Programme (the “Notes”)

CREDIT EVENT NOTICE

On 5 October 2017 ISDA’s (International Swaps and Derivatives Association, Inc.) Determination Committee resolved that a Restructuring Credit Event has occurred in relation to the Reference Entity Novo Banco SA.

Nordea Bank AB (publ) has determined, based on the above, that a Credit Event under the Terms and Conditions of the Notes has occurred in relation to Novo Banco SA, which is a Reference Entity in the Notes.

The date of the Credit Event is 5 October 2017.

As the Credit Event related to Novo Banco SA may reduce the redemption amount and the amount on which the interest amount is calculated (if any), holdings, trading lots and pool factors at Clearing System(s) and/or listing venue(s) are updated where applicable, see Annex 1.

Capitalized terms used in this notice have the same meaning as in the Final Terms and the Base Prospectus for the Notes.

For further information regarding the determination of the redemption amount and the amount on which the interest is calculated (if any), reference is made to the Final Terms for the respective Notes.

8 November 2017

Nordea Bank AB (publ)

Annex 1

| ISIN | Loan number | Name | Number of Credit Events that have occurred | New redemption amount and the amount on which the interest is calculated (if any) |
|--------------|--------------------|--|---|--|
| SE0005033735 | 4783 | NBF iTraxx Main 2018 | 3 | 100 % |
| SE0005033743 | 4784 | NBF iTraxx Main 2018 | 3 | 100 % |
| SE0005216942 | A078 | Nordea Buffer IG Max Europe 5 år Serie 9 | 3 | 100 % |
| SE0005218641 | A128 | Nordea Buffer IG Max Europe 5 år Serie 9 II | 3 | 100 % |
| SE0005338241 | A180 | Nordea Buffer IG Max Europe 5 år Serie 9 III | 3 | 100 % |
| SE0005472065 | A267 | Nordea IG Max Europe 5 år Serie 20 | 3 | 100 % |
| XS0942295881 | A111 | NBF iTraxx Main II 2018 | 3 | 100 % |