



PRESS RELEASE

13 June 2018

Recipharm evaluates possibility to carry out a directed share issue of class B shares

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Recipharm AB (publ) (the "Company") has mandated DNB Markets, Swedbank and Crédit Agricole Corporate and Investment Bank to evaluate the conditions for a directed issue of not more than 4,000,000 class B shares, through an accelerated book building procedure, based on the authorisation granted to the board of directors on the annual general meeting on 14 May 2018. The Company intends to use the potential proceeds to increase the financial flexibility and to accommodate investments in organic growth opportunities and acquisitions.

In connection with the Issue, the Company has agreed to a lock-up undertaking, with customary exceptions, on future share issuances for a period of 90 calendar days. In addition, Flerie Participation AB and Cajelo Invest AB, companies controlled by CEO Thomas Eldered and Chairman Lars Backsell, have agreed not to sell any shares in Recipharm during the lock-up period, subject to customary exceptions.

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This information is information that Recipharm AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, on 13 June 2018, at 17:32 CET.

About Recipharm

Recipharm is a leading Contract Development and Manufacturing Organisation (CDMO) in the pharmaceutical industry employing around 5,000 employees. Recipharm offers manufacturing services of pharmaceuticals in various dosage forms, production of clinical trial material and APIs, and pharmaceutical product development. Recipharm manufactures several hundred different products to customers ranging from big pharma to smaller research and development companies. Recipharm's turnover is approximately SEK 5.3 billion and the company operates development and manufacturing facilities in France, Germany, India, Israel, Italy, Portugal, Spain, Sweden, the UK and the US and is headquartered in Stockholm, Sweden. The Recipharm B-share (RECI B) is listed on Nasdaq Stockholm.

For more information on Recipharm and our services, please visit www.recipharm.com

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This press release contains forward-looking statements that reflect the Company's intentions, beliefs, or current expectations about and targets for the Company's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates.

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