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Litsas Banking Group Joins Customers Bank's Growing New York Metro Private and Commercial Banking Division

Wyomissing, Pa. (April 27, 2015) – Customers Bank, a community-based, full-service business bank, today announced the addition of the Litsas Banking Group, a private client banking team that will be based in the forthcoming loan production/representative office in Melville, N.Y.

Irene Litsas will serve as senior vice president and banking group head, and will report directly to George Maroulis, executive vice president and head of Customers Bank's private and commercial banking group. Prior to joining Customers Bank, Litsas worked as vice president and relationship manager of JPMorgan Chase Bank.

Joining Litsas' group in Melville is Robert Mallimo, who will serve as vice president and client manager. Mallimo most recently served as vice president and operations manager of Capital One Bank in New York, N.Y.

Also joining the Litsas Banking Group is Michael Watts, who will serve as assistant vice president and associate client manager and he will be based in the bank's Rye Brook, N.Y. full-service branch office. Watts comes from Chase Private Clients, JPMorgan Chase, where he served as private banker and assistant vice president. He was named National Sales Achiever from 2008-2014. Both Mallimo and Watts will report to Litsas.

"I am pleased to welcome Irene, Robert and Michael to our private and commercial banking family," said Maroulis. "The Litsas Banking Group will strengthen our private client banking and commercial lending services and help us to better serve our customers."

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The Litsas Banking Group joins Customers Bank's growing Private and Commercial Banking Division, which provides services in corporate cash management out of its Rye Brook, N.Y. full-service branch office, commercial lending, credit cards, merchant processing, and business and private personal banking. It will offer comprehensive banking solutions to help its clients better manage their finances.

About Customers Bancorp, Inc. and Customers Bank

Customers Bancorp, Inc. is a bank holding company in Wyomissing, Pa., engaged in banking and related businesses through its subsidiary, Customers Bank. Customers Bank is a community-based, full-service bank with assets of \$6.8 billion. A member of the Federal Reserve System and deposits insured by the Federal Deposit Insurance Corporation ("FDIC"), Customers Bank is an equal housing lender that provides a full range of banking services to small- and medium-sized businesses, professionals, individuals and families through offices in Pennsylvania, New York, Rhode Island, Massachusetts and New Jersey. Committed to fostering customer loyalty, Customers Bank uses a High Tech/High Touch strategy that includes use of industry-leading technology to provide customers better access to their money, as well as a continually expanding portfolio of loans to small businesses, multi-family projects, mortgage companies and consumers.

Customers Bancorp, Inc. is listed on the NYSE under the symbol CUBI. Additional information about Customers Bancorp, Inc. can be found on the company's website, www.customersbank.com.

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