

Atlas Copco to acquire French steam boiler specialty rental business

Stockholm, Sweden, December 22, 2017: Atlas Copco, a leading provider of sustainable productivity solutions, has agreed to acquire Location Thermique Service SAS, a French steam boiler rental company.

Location Thermique Service, commonly known as LTS, is based in Carvin in the Haut-de-France region, France. The company rents out steam boilers, which are typically critical in the production process, for customers in the manufacturing, power, chemical, oil and gas sectors. The customers are primarily in France and neighboring countries. LTS has 13 employees and had revenues of about MEUR 7.3 (MSEK 70) in 2016.

“LTS is well known for its high-quality products, strong environmental focus and application expertise,” said Andrew Walker, President of Atlas Copco’s Power Technique business area. “This acquisition will further strengthen and expand our rental product offering to customers in all segments.”

The acquisition is expected to be completed in the first quarter 2018. The purchase price is not material relative to Atlas Copco’s market capitalization and is not disclosed. LTS will become part of the Specialty Rental division in Atlas Copco’s Power Technique business area.

To learn more about LTS, please see <http://lts-france.fr/en/about-us/>.



An LTS steam boiler

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Atlas Copco is a world-leading provider of sustainable productivity solutions. The Group serves customers with innovative compressors, vacuum solutions and air treatment systems, construction and mining equipment, power tools and assembly systems. Atlas Copco develops products and services focused on productivity, energy efficiency, safety and ergonomics. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 180 countries. In 2016, Atlas Copco had revenues of BSEK 101 (BEUR 11) and about 45 000 employees. Learn more at www.atlascopcogroup.com.

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