

Gunnebo Divests in France

The Gunnebo Security Group has divested Fichet-Bauche Télésurveillance (FBT) via its French subsidiary, Gunnebo France, to Butler Group. FBT provides alarm monitoring and intervention services to companies and private individuals on the French market.

“The divestment of FBT is in line with our strategy to phase out those areas of Gunnebo which are not part of our defined core business or where we do not have the opportunity to attain a significant market position,” says Gunnebo AB’s President and CEO, Per Borgvall. “We are certain that FBT will develop positively under its new owners.”

FBT recorded a turnover of 50 MSEK for 2013 and has around 45 employees. In conjunction with the divestment, FBT has been given a license to continue using the Fichet-Bauche Télésurveillance brand.

The transaction has had a positive effect on the Group’s operating results for the second quarter of 73 MSEK and a positive effect on the Group’s cash flow of 77 MSEK. The transaction will be reported as a non-recurring item.

GUNNEBO AB (publ)

Group Finance

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The Gunnebo Security Group is a global leader in security products, services and solutions with an offering covering cash handling, safes and vaults, entrance security and electronic security for banks, retail, CIT, mass transit, public & commercial buildings and industrial & high-risk sites.

The Group has an annual turnover of €610 million, employs 5,600 people and has sales companies in 33 countries across Europe, Middle East & Africa, Asia-Pacific and the Americas as well as Channel Partners on over 100 additional markets.

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