



D. CARNEGIE & CO.

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D. CARNEGIE & CO AB (publ) COMPLETES THE ACQUISITION OF 1,274 APARTMENTS IN STOCKHOLM AND ISSUES NEW SHARES TO THE SELLER

D. Carnegie & Co AB (publ) has today completed the earlier announced acquisition of 1,274 residential apartments for SEK 1.67 billion (before deduction for deferred tax amounting to SEK 0.80 billion). The properties are located in Albyberget, Alby, Botkyrka municipality in Stockholm and are adjacent to other D. Carnegie properties. The transaction has been structured as a share deal.

	sqm	Full year 2017	SEKm
Total area	105,000	Rental income	103
Residential area	100,000	Net operating income	59

The portfolio will drive meaningful synergies alongside D. Carnegie & Co's current portfolio. The properties have an estimated refurbishment ratio of 5 percent and is acquired from Byggmästare Anders J Ahlström Fastighets AB (publ).

As a part of D. Carnegie's acquisition of Mitt Alby, D. Carnegie has issued new shares with deviation from the shareholders' preferential right to Byggmästare Anders J Ahlström Holding AB (publ). Byggmästare Anders J Ahlström Holding AB (publ) has subscribed for 1,016,000 series B-shares in D. Carnegie, representing 1.1 % of the shares and 0.9 % of the votes in D. Carnegie. The shares were issued at the agreed price per share of SEK 122.96, which D. Carnegie considers to be on market terms. The total proceeds amounted to SEK 124,927,360. The shares were issued using the board authorisation resolved upon by D. Carnegie's annual general meeting.

For further information, please contact D. Carnegie's CEO Svein Erik Lilleland, phone nr. +46 8 121 317 25

This information was released for publication at 12.45 am CEST on 26 April 2018.

About D. Carnegie & Co

D. Carnegie & Co is a property company focusing on residential properties in the Greater Stockholm region and other growth areas. The company's business concept is to own property portfolios slated for a gradual renovation of apartments in conjunction with the natural turnover of tenants. This can take place quickly and cost-efficiently thanks to extensive experience from the company's renovation method which, among other things, means that no evacuation needs to take place. In addition to this, the company creates value through the development of building rights in existing portfolios. The market value of the company's properties amounted to SEK 21,456 million on 31 December 2017. The total rental value amounted to SEK 1,576 million annually on 31 December 2017. The economic occupancy rate is high – vacancies are virtually non-existent. D. Carnegie & Co is listed on Nasdaq Stockholm.