

November 11, 2013

## Press release

### **AAK and Premier Foods agree a three-year, exclusive, oils and fats collaboration and product co-development**

AarhusKarlshamn (AAK UK) has been selected by Premier Foods, one of Britain's largest branded food producers, to be its long term co-development partner for the supply of vegetable oils, fats and related food ingredients as part of a new, three-year collaboration. This partnership is a result of Premier Foods 'Invest to Grow' programme, which has enabled new opportunities to strengthen and grow relationships with key suppliers.

AAK and Premier Foods have worked together for over 20 years, but this exclusive collaboration will allow true co-development opportunities and will bring exciting, next generation innovations, ideas and technologies for the consumer and generate shareholder value.

*"Innovation is vital for the food manufacturing sector if it is to continue to produce nutritious and affordable food for a growing population in a very competitive environment. Health, sustainability and manufacturing efficiency are key concerns. We believe that these can be most effectively addressed in the context of a committed partnership between supplier and manufacturer. We are delighted therefore to have been chosen for this exciting collaboration by Premier Foods",* says Martin Craven, Managing Director of AAK UK.

*"We need the best suppliers to help us achieve our vision to be "The Best in British Food". The development of long-term partnerships is an excellent way to ensure we can continue to innovate in support of our brands. We are looking forward to working more closely with AAK, whose relevant technical skills are of highest possible calibre and whose products and technologies can be found in every food category across every region of the world",* says Mark Hughes, Group Procurement Director of Premier Foods.

As one of Britain's largest food producers, Premier Foods is committed to being "The Best in British Food"-delivering the taste the British love, with food that's made in Britain by people who understand British consumers. Premier Foods supply a range of retail, wholesale, foodservice and other customers with some of Britain's best loved brands, including *Ambrosia, Batchelors, Bisto, Hovis, Loyd Grossman, Mr. Kipling, Oxo and Sharwood's*. The company employs around 9,000 people operating from over 35 sites from across the country.

AAK is one of the world's leading manufacturers of high value-added speciality vegetable oils and fats. The business is organised into three areas; Food Ingredients, Chocolate & Confectionery Fats and Technical Products & Feed. AAK's head office is in Malmö, Sweden, which acts as a central meeting place for the whole Group. The business has procurement and sales offices in key locations around the world. In addition to the UK, AAK has production facilities in Denmark, Mexico, the Netherlands, Sweden, Uruguay and the USA.

**For further information, please contact:**

**AAK**

Martin Craven  
Managing Director AarhusKarlshamn UK  
Mobile: +44 78 36 66 13 70

Fredrik Nilsson  
Director Group Controlling and Investor Relations  
Phone: + 46 40 627 83 34  
Mobile: + 46 708 95 22 21

**Premier Foods**

Richard Johnson  
Group Corporate Affairs Director  
Phone: +44 (0) 1727 815 850

Tom Buchanan / Tom Eckersley  
Maitland  
Phone: +44 (0) 20 7379 5151

A Premier Foods image gallery is available using the following link:

<http://www.premierfoods.co.uk/news-&-media/image-gallery/>

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*AarhusKarlshamn is one of the world's leading producers of high value-added speciality vegetable fats. These fats are characterized by a high technological content and are used as substitute for butter-fat and cocoa butter, transfree solutions for fillings in chocolate and confectionery products, and in the cosmetics industry. AarhusKarlshamn has production facilities in Denmark, Mexico, the Netherlands, Sweden, Great Britain, Uruguay and the US. The company is organised in three Business Areas; Food Ingredients, Chocolate and Confectionery Fats and Technical Products & Feed. Further information on AarhusKarlshamn can be found on the company's website [www.aak.com](http://www.aak.com).*