

PRESS RELEASE

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EQT Infrastructure acquires Dutch telecom and infrastructure company CAIW

- EQT Infrastructure to acquire CAIW, owner and operator of telecom infrastructure connecting more than 350,000 households in the Netherlands
- EQT Infrastructure is committed to actively support CAIW in further strengthening its market position and investing in growth opportunities
- CAIW to be included in the same holding as DELTA headed by Marco Visser as CEO

The EQT Infrastructure III fund ("EQT Infrastructure") has signed a definitive agreement to acquire CIF Holding B.V. ("CAIW" or "the Company") from Rabo Bouwfonds Communication Infrastructure Fund C.V..

CAIW is a leading regional telecom infrastructure company in the Netherlands owning and operating a state-of-the-art fiber and coax network, connecting more than 350,000 households. CAIW employs approximately 210 people and generated sales of EUR 112 million in 2016.

EQT Infrastructure will invest in the continued development of CAIW's growth strategy while strengthening its market position and exploring opportunities to expand its existing fiber network.

"EQT Infrastructure looks forward to supporting CAIW's growth journey in the Dutch telecom and infrastructure market. Following last year's investment in the telecom infrastructure company DELTA, the acquisition of CAIW fortifies EQT Infrastructure's commitment to the Dutch fiber segment", says Matthias Fackler, Partner at EQT Partners and Investment Advisor to EQT Infrastructure.

Joost Goderie, Senior Managing Partner at Rabo Bouwfonds Communication Infrastructure Fund: "With support of institutional investors, we have developed large-scale fiber networks in different areas of the Netherlands. We are especially proud that CAIW successfully rolled out optical fiber to municipalities and households in rural areas. Welcoming EQT Infrastructure as the new investor will guarantee continuity of CAIW's services and shape the ambitions for the future."

EQT Infrastructure intends to include CAIW in the same holding as DELTA and the new group management structure will oversee all activities related to both CAIW and DELTA. It will be headed by Marco Visser, current CEO of DELTA.

The transaction is subject to customary conditions, such as completion of a works council consultation procedure and approval of the Autoriteit Consument & Markt (ACM). The parties have agreed not to disclose financial details related to the transaction. The transaction is expected to close in Q4, 2017.

Morgan Stanley acted as sole financial advisor and Clifford Chance as legal advisor to EQT Infrastructure.

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About EQT

EQT is a leading alternative investments firm with approximately EUR 37 billion in raised capital across 24 funds. EQT funds have portfolio companies in Europe, Asia and the US with total sales of more than EUR 19 billion and approximately 110,000 employees. EQT works with portfolio companies to achieve sustainable growth, operational excellence and market leadership.

More info: www.eqtpartners.com

About CAIW

CAIW is a telecom infrastructure company in the Netherlands that owns and operates broadband connections to more than 350.000 households and businesses. In recent years, CAIW rolled out fiber networks to municipalities and homes in remote areas. CAIW is also a strong regional internet service provider offering broadband, TV and telephony services. Westland, Schiedam and Almelo are amongst the largest regions in CAIW's footprint.

More info: www.caiway.nl