

Sale of shares in Scandic Hotels Group AB (publ)

Press release, Stockholm, 1 September 2016

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Sunstorm Holding AB, controlled by EQT V Ltd and Accent Equity 2003, in each case through companies, ("**Sunstorm**"), has sold in total 15.6 million shares in Scandic Hotels Group AB ("**Scandic**") through an accelerated bookbuilding process to Swedish and international institutional investors at a price of SEK 69.5 per share (the "**Placement**"). The investor demand to acquire shares in Scandic was very high. As part of the Placement, Provobis, the cornerstone investor in Scandic's IPO, increased its shareholding from 6.3% to 8.7% of the total number of shares in Scandic.

Following the Placement, Sunstorm owns 42,053,964 shares, corresponding to 40.84% of the total number of shares and votes, in Scandic.

Skandinaviska Enskilda Banken AB (publ) and ABG Sundal Collier AB have acted as joint bookrunners in connection with the Placement.

Sunstorm Holding AB
Stockholm, 1 September 2016

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