

Press release

2016-06-15



Vattenfall will invest in Forsmark

Vattenfall's Board of Directors has decided to invest in independent core cooling in Forsmark's three nuclear reactors. The next step is a decision by Forsmarks Kraftgrupp AB's Board of Directors which initiates the implementation.

The security upgrade is a requirement from the Swedish Radiation Safety Authority to enable continued operations after 2020. The project to install independent core cooling in all three reactors at Forsmark will take several years and will be planned not to impact energy production.

“Following the decision to phase out the nuclear capacity tax as announced in the energy agreement, Vattenfall’s Board of Directors today decided on necessary safety investments. The security upgrades will be implemented in parallel with a programme for cost and efficiency improvements with the goal to meet competitive market conditions. Following this upgrade, the reactors will be able to generate electricity into the 2040s”, says Torbjörn Wahlborg, Head of Vattenfall Generation and Chairman of Forsmarks Kraftgrupp AB.

A corresponding decision for Ringhals reactors 3 and 4 is planned for the beginning of next year.

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