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PRESS RELEASE

LINKÖPING, NOVEMBER 16, 2015

German security specialist TELENOT selects IFS Applications 9 to consolidate its business

Leading security technology manufacturer will implement comprehensive ERP solution from IFS to modernize its landscape of business systems

IFS, the global enterprise applications company, announces that **TELENOT**, a leading manufacturer of security equipment and alarm systems, has chosen to implement **IFS Applications™ 9** to streamline business-critical processes and replace the heterogeneous system landscape. The contract includes licenses and services valued in excess of one million euros.

TELENOT was looking for a comprehensive ERP solution to consolidate and replace its many separate stand-alone solutions.

Following a rigorous selection process involving several well-known ERP vendors, TELENOT chose IFS Applications 9 based on its comprehensive functional support. Another key factor was IFS's industry expertise and robust track record of delivering rapid and successful implementation projects.

With IFS Applications 9, TELENOT will benefit from a modern, integrated ERP software that will empower its employees through an intuitive user interface. Thanks to the layered application architecture of IFS Applications 9, TELENOT will be able to implement updates with a minimum of effort.

When fully deployed, the IFS solution will be used by approximately 320 TELENOT staff to support business-critical processes such as finance, human resources, business intelligence, document management, logistics, product development, production, quality assurance, service and sales, CRM, and maintenance.

"Along with numerous customer references in our industry, IFS was able to present a comprehensive ERP solution that covered our current and future needs," said Reiner Benesch, authorized representative at TELENOT. "We are convinced that we have made the right choice and that IFS Applications will offer us a future-proof system that is easy and cost-efficient to scale and update."

IFS Europe Central vice president of sales and marketing Peter Höhne added, "We are very pleased to announce this strategically important customer win. TELENOT is a highly respected brand and a leading player in its industry. This deal once again demonstrates the great confidence that innovative and agile companies place in us and our solutions."

About TELENOT

For over 40 years TELENOT has been a leading manufacturer of security equipment and alarm systems. The privately held company manufactures products almost exclusively in Germany. More than 400 employees develop and manufacture products and systems for safety engineering and alarm systems at its headquarters in Aalen in Baden-Württemberg. For more information visit: www.telenot.com.

About IFS

IFS™ is a globally recognized leader in developing and delivering enterprise software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change. IFS is a public company (XSTO: IFS) founded in 1983 and currently has over 2,700 employees. IFS supports more than 2,400 customers worldwide from its network of local offices and through a growing ecosystem of partners. For more information visit: www.ifsworld.com.

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Industrial and Financial Systems, IFS AB (publ) is a limited liability company registered in Linköping, Sweden.
Corporate identity number: 556122-0996

I F S P R E S S R E L E A S E

IFS discloses the information herein pursuant to the Financial Instruments Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on November 16, 2015, at 1 p.m. CET.