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PRESS RELEASE

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Offshore service provider Yinson selects IFS

IFS Applications for offshore service to enhance project control and improve operational efficiency

IFS, the global enterprise applications company, announces that [Yinson Holdings Berhad](#), the Malaysian offshore support and logistics company has chosen to deploy [IFS Applications™](#) to support its onshore and offshore operations. The contract includes licenses and services worth approximately US\$ 2 million.

Yinson Holdings Berhad, headquartered in Malaysia, is a leading supplier of offshore support services in the upstream oil and gas sector. The company has chosen to deploy IFS Applications for its Floating, Production, Storage, Offloading (FPSO) division, Yinson Production, based in Oslo, Norway.

The company chose IFS Applications for [Offshore Service](#) to support all aspects of its onshore and offshore operations. The implementation will be carried out in two stages. The first stage will comprise project management, finance, document management, and procurement. The second stage will include maintenance, logistics, and data replication from the vessels.

“We chose IFS Applications because it offered us a unique project-driven, dynamic solution with industry-specific functionality,” Brad Neve, CFO, Yinson Production said. “We are convinced that IFS Applications will help us to streamline our business, give us enhanced project control, and make our operations even more efficient.”

“We are very happy to announce this very important new customer. This is yet another example of IFS’s leading position in the oil and gas industry and it proves our long and successful track record of delivering integrated industry solutions to mobile offshore asset owners,” said Glenn Arnesen, CEO, IFS Scandinavia.

IFS expects the first phase of the implementation to be complete in late 2015.

IFS in the oil and gas industry

IFS is one of the world’s leading providers of business software to large and midsize companies within the oil and gas industry. For more than 20 years, IFS has worked closely with leading EPCI contractors, drilling contractors, system/equipment suppliers and mobile asset owners to ensure our solutions meet the oil and gas industry’s stringent requirements. With over 400 project and asset-oriented companies using IFS solutions today, our strategic focus on the oil and gas industry is evidenced in both deep industry expertise and a solid track record. IFS offers flexible, component-based project-driven business solutions that manage the entire lifecycle of contracts, projects, assets and services. Learn more on www.ifsworld.com.

Customers include: Technip, Seadrill, Maersk Drilling, Maersk Supply Service, Rowan Companies, Odfjell Drilling, Agility Group, Babcock Marine, Heerema Fabrication Group, Archer, Apply Sørco, MIR VALVE, Hertel Group, Rosenberg WorleyParsons, BW Offshore, Semco Maritime, Reinertsen, VARD, PGS, Wellstream, Hamworthy, ShawCore, Icon Engineering, Songa Offshore, Mermaid Marine, and Trans-Northern Pipelines Inc.

About Yinson

YINSON Holdings Berhad is a public limited liability company, incorporated and domiciled in Malaysia, and is listed on the Main Market of Bursa Malaysia Securities Berhad. The YINSON Group of Companies started in 1983 as a transport agency partnership business in Johor Bahru. From an initial land-based logistics provider, Yinson is now a provider of offshore support services servicing the upstream oil and gas sector. All of trading, logistics and the provision of offshore oil and gas services are the main complementary services which Yinson is involved in.

About IFS

IFS™ is a globally recognized leader in developing and delivering business software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change. IFS is a public company (XSTO: IFS) founded in 1983 and currently has over 2,700 employees. IFS supports more than 2,400 customers worldwide from its network of local offices and through a growing ecosystem of partners. For more information visit: www.ifsworld.com.

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IFS discloses the information herein pursuant to the Financial Instruments Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on March 30, 2015, at 9 a.m. CEST.