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## PRESS RELEASE

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# IFS Applications receives Type Approval certificate from DNV GL

- Certified maintenance system reduces lifetime cost of assets
- Lower overall project costs for certification and classification
- Proof-point of IFS's deep industry knowledge

**IFS**, the global enterprise applications company, announced today that the world's leading ship and offshore classification society to the global oil and gas industry, DNV GL, has provided a Type Approval for IFS Applications™.

DNV GL has found that the solution for planned machinery maintenance in IFS Applications 8 complies with its standard for DNV Rules for Classification of Ships and DNV Offshore Service Specifications for onboard use on DNV-classified vessels. This certification allows IFS customers to secure additional benefits, including lower overall project costs related to classification and certification.

For more than 20 years, IFS has worked closely with companies in the global oil and gas industry. With more than 400 project- and asset-oriented companies using IFS Applications for enterprise asset management, enterprise resource planning and more, IFS brings both deep industry expertise and a solid track record to the industry.

DNV GL Senior Engineer Thomas Knödseder said, "The DNV Type Approval is an important tool for customers to ensure that the product satisfies the quality standards that DNV benchmarks. We are very happy that IFS has undergone this certification process, with which we are completely satisfied."

Commenting on the DNV GL approval, IFS Scandinavia CEO Glenn Arnesen said, "The seal of approval that this certification entails is very important to us and to our customers in the industry. The Type Approval Certificate is a testament to our commitment to this industry and ensures that our solution continues to stay at the forefront, bringing additional value to our customers."

#### About DNV GL

Driven by its purpose of safeguarding life, property and the environment, DNV GL enables organizations to advance the safety and sustainability of their business. Operating in more than 100 countries, its 16,000 professionals are dedicated to helping its customers in the maritime, oil & gas, energy and other industries to make the world safer, smarter and greener.

#### About IFS

**IFS**™ is a globally recognized leader in developing and delivering business software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change. IFS is a public company (XSTO: IFS) that was founded in 1983 and currently has over 2,600 employees. IFS supports more than 2,200 customers worldwide from local offices and through partners in more than 60 countries. For more information visit: [www.ifsworld.com](http://www.ifsworld.com).

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