

Press Release
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Orc enters service partnership with Newside to support expansion in France

Stockholm, SWEDEN – Wednesday, May 2, 2012 – Orc, a leading provider of technology and services for the global financial industry, today announced a service partnership with Newside, a consulting firm which serves international clients in the financial industry. The partnership will initially address the French market, with potential for extension into the UK and Hong Kong.

Newside will assist Orc clients with integration of Orc Trading solutions with their existing technology base and with development of supporting applications that complement Orc capabilities. As part of the agreement, Newside consultants will be trained through Orc Academy and will receive full certification.

“We very much look forward to working with Orc, which is an industry reference in trading technology solutions for market making, connectivity and derivatives trading in general,” said Christophe Castellani, Managing Director, Newside. “We will realize great client benefits by combining our respective strengths to deliver more sophisticated solutions while reducing time to market.”

On top of being certified on the Orc platform, Newside consultants, French speakers, have expertise in both technology and finance, with significant experiences from trading floors. This will benefit both current and future clients wanting to leverage the usage of Orc across various desks and trading destinations.

“Our partnership with Newside is a welcome addition to the Orc system, with great potential to create value for our mutual clients,” said Guillaume Poitevin, Sales Manager France, Orc. “Newside’s skills and industry experience is a timely addition to our technology offering, as we encounter a changing mindset in the French financial industry which historically has favored in-house development. Many firms are now getting ready for industry-standard platforms with strong integration capabilities, and Orc, working together with Newside to deliver tailored solutions, is a perfect match to fulfill this vision.”

Some firms have out-of-the box requirements and Newside consultants will assist clients in specifying, developing, testing and implementing solutions that meet such requirements within the Orc environment. Newside will also help firms implement proprietary algorithmic trading strategies based on the powerful Orc Liquidator platform.

About Newside

Newside is a consultancy firm founded in London in 2005 which opened its Paris office in 2007. Since its inception, Newside promotes a working culture that leverages a diverse pool of highly-skilled consultants of 14 nationalities to achieve an impressive but controlled growth. Newside supports its clients in the financial technology industry through four offerings: Business Consulting, Software Integration, Agency and Service Center.

www.newside.eu

About Orc

Orc is a leading provider of technology and services for the global financial industry. Orc delivers trading and market access solutions that are used by proprietary trading and market making firms, investment banks, hedge funds and brokerage houses worldwide.

Orc develops and provides the tools needed for running a profitable trading and brokerage business in today's competitive and ever-changing markets.

With market presence in all major global financial centers, Orc provides sales and support services from its offices across the EMEA, Americas and Asia-Pacific regions.

Orc is owned by Nordic Capital Fund VII.

www.orc-group.com

For further information, please contact:

Lee Griggs, President EMEA, Orc, Tel. +44 797 985 6162

Christine Blinke, Chief Marketing Officer, Orc, Tel. + 46 8 506 477 21

Christophe Castellani, Managing Director, Newside, Tel. +33 1 40 20 09 00