



Axactor sustains growth as a 3PC servicer in the Spanish market

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Axactor Spain has renewed 3 contracts providing debt collection services with 3 large financial institutions, along with signing 2 new contracts with a substantial real estate servicer and a large insurance company. The combined annual contract is EUR 3.5m across all 5 contracts. The 5 new contracts are for 12 months and renewable for further 12 months.

"Achieving growth with existing clients is just as important as adding new ones in the Axactor outsourcing model and the Spanish team have clearly demonstrated they are focused on achieving this to ensure a balanced business model. In addition, it is also always good to bring new relationships into the business, especially in this case increasing our outsourcing services to real estate & insurance clients.", says Endre Rangnes, CEO Axactor.

"The Axactor team is proud to reinforce its strong position providing 3PC services, and we keep building strong relationships with the financial institutions in Spain. With the signature of one of the new contracts, Axactor is positioned as the only servicer that provides services to 100% of the Banks in Spain ", says the General Management Team of Axactor Spain.

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About Axactor

Axactor Group specializes in both Debt Collection and Debt Purchasing across several countries, with operations in Italy, Germany, Norway, Sweden and Spain. The company has a Nordic base and an ambitious Pan-European growth strategy, which targets the market for non-performing loans (NPL) in Europe. This market is estimated to be about 1,500 billion euros across Europe providing significant opportunities for Axactor's future expansion. Axactor has approximately 900 employees.