



Axactor wins 3 new annual contracts from large financial institutions in Spain

Oslo, 31 July 2017 - Axactor has signed 3 new contracts providing outsourcing services for 3 large Financial Institutions. The combined annual contract value is EUR 4.5m and all 3 contracts are signed on the basis of 12 months, renewable each year. "These transactions demonstrate the Spanish teams dedication to developing both Legal and Amicable outsourcing as well as the more prominent Debt Purchase business. In addition, the timing of these contracts before the summer break, puts the business in great shape for the second half of 2017 and into 2018.", says Endre Rangnes, CEO Axactor

"The Axactor team in Spain is delighted to close 3 separate contracts with significant FI players in the Spanish market. We have invested significant time and resources into building new relationships to complement the existing business, with special thanks to the new Axactor Spain Sales team demonstrating their value so quickly after joining the business.", says Andrés López and David Martín, General Managers of Axactor Spain.

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About Axactor

Axactor Group specializes in both Debt Collection and Debt Purchasing across several countries, with operations in Italy, Germany, Norway, Sweden and Spain. The company has a Nordic base and an ambitious Pan-European growth strategy, which targets the market for non-performing loans (NPL) in Europe. This market is estimated to be about 1,500 billion euros across Europe providing significant opportunities for Axactor's future expansion. Axactor has approximately 875 employees.