

Axactor AB - Changes to share capital related to change in currency and increase in share capital completed

Oslo, 14 June. 2017 - Reference is made to the stock exchange release from Axactor AB (publ) the ("Company") published 23 May 2017 regarding the issuance of 50 million new shares (the "New Shares") in a private placement (the "Private Placement") at a price of NOK 2.15 per share raising total gross proceeds to the Company of approximately NOK 107.50 million. Reference is also made to the announcement published 31 May 2017 regarding the approval by the general meeting the Company of a change in the par value per share from SEK 0.50 to EUR 0.0523.

The Company has received confirmation that the change in currency from SEK to EUR and the subsequent share capital increase from EUR 64,197,266.11 to EUR 66,814,382.05 through the issue of 50,000,000 new shares in the Private Placement has now been registered by the Swedish Companies Registry.

Following these changes, the new registered share capital of the Company is EUR 66,814,382.05 divided into 1,276,488,769 shares, each with a par value of EUR 0.0523.

For further information, contact:

Endre Rangnes

Chief Executive Officer

Mail: endre.rangnes@axactor.com

Tel: +46 8 402 28 00

Cell Phone: +47 48 22 11 11

Geir Johansen

Chief Financial Officer

Mail: geir.johansen@axactor.com

Cell Phone: +47 477 10 451