



Axactor - Allocation of shares in the subsequent offering

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Oslo, 13 December 2016 - Reference is made to the stock exchange releases from Axactor AB (publ) ("AXA" or the "Company") published 13 October 2016 regarding the preliminary results of the subsequent repair offering of up to 50,000,000 new shares ("Offer Shares") in the Company (the "Subsequent Offering").

The subscription period in the Subsequent Offering expired at 16:30 hours (CET) yesterday, 12 December 2016.

Based on the Subsequent Offering being oversubscribed, the Board of Directors has resolved to allocate and issue 50,000,000 shares at NOK 2.60 per Offer Share raising gross proceeds of NOK 130,000,000. The allocation of the Offer Shares was made according to the allocation principles set out in the prospectus dated 25 November 2016.

Cipriano AS, a company owned by the Chairman of the Board of Directors, Einar J. Greve, was allocated 1,950,084 Offer Shares in the Subsequent Offering and will after the completion of the Subsequent Offering hold 15,600,084 shares in the Company representing 1.3% per cent of the share capital of the Company after completion of the Subsequent Offering.

Solan Capital AS, a company owned by the member of Board of Directors, Gunnar Hvammen, was allocated 5,143,079 Offer Shares in the Subsequent Offering and will after the completion of the Subsequent Offering hold 41,143,079 shares in the Company representing 3.4% per cent of the share capital of the Company after completion of the Subsequent Offering.

Alpette AS, a company owned by the CEO, Endre Rangnes, was allocated 1,278,187 Offer Shares in the Subsequent Offering and will after the completion of the Subsequent Offering hold 16,616,431 shares in the Company representing 1.4% per cent of the share capital of the Company after completion of the Subsequent Offering.

Latino Invest AS, a company owned by Executive Vice President, Strategy & Projects Johnny Tsohis, was allocated 800,000 Offer Shares in the Subsequent Offering and will after the completion of the Subsequent Offering hold 10,300,000 shares in the Company representing 0.8% per cent of the share capital of the Company after completion of the Subsequent Offering.

All subscribers being allocated Offer Shares will receive an allocation letter confirming the number of Offer Shares allocated to the subscriber and the corresponding amount to be paid. This allocation letter is expected to be distributed today, 13 December 2016.

Payment of the Offer Shares will fall due on or about 16 December 2016. The Offer Shares are expected to be registered in the Swedish Companies Registry on or about 23 December 2016. Delivery of the Offer Shares to investors' accounts in the Norwegian Central Securities Depository (VPS) is expected to take place on or about 28 December 2016. Trading in the Offer Shares on the Oslo Stock Exchange is expected to commence on or about 28 December 2016 under the trading symbol "AXA".

Following registration of the share capital related to the Subsequent Offering, the Company will have 1,226,488,769 shares outstanding with a par value of SEK 0.50 per share. The total share capital will thus be SEK 613,244,384.50 following completion of the Subsequent Offering.

Carnegie and DNB Markets acted as Managers for the Subsequent Offering.

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Forward-looking statements:

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