



Axactor - Preliminary results of the subsequent offering

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Oslo, 13 December 2016 - Reference is made to the stock exchange releases from Axactor AB (publ) ("AXA" or the "Company") published 25 October 2016 regarding the commencement of the subscription period for the subsequent repair offering of up to 50,000,000 new shares ("Offer Shares") in the Company (the "Subsequent Offering").

The subscription period in the Subsequent Offering expired at 16:30 hours (CET) yesterday, 12 December 2016. The preliminary results indicate that a total of 125.8 million shares were subscribed for and the Subsequent Offering was consequently oversubscribed. The preliminary result indicates that 421.1 million subscription rights were utilised. Twelve subscription rights gave the holder a right to subscribe and be allocated for one Offer Share in the Subsequent Offering.

The Board of Directors will resolve the allocation of the Offer Shares as soon as possible and according to the allocation principles set out in the prospectus dated 25 November 2016. The final result will be made available as soon as the allocation has been resolved by the Board of Directors.

Carnegie and DNB Markets acted as Managers for the Subsequent Offering.

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Forward-looking statements:

This release and any materials distributed in connection with this release may contain certain forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they reflect the Company's current expectations and assumptions as to future events and circumstances that may not prove accurate. A number of material factors could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.