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## Castellum creates new group structure with stronger local focus and consolidates all group companies under one brand

Castellum will consolidate all group companies under the Castellum brand and establish a new structure for its operations. The six subsidiaries will become four regions: West, Stockholm, Central and Öresund. Efforts will be initiated in parallel with this to create a more uniform organisation, shared support functions and qualitative, efficient support processes. Castellum will also launch several strategic initiatives to develop next generation cities.

*"We are now taking Castellum to the next level and setting the structure for our continued growth. This change will strengthen our local decision-making power and speed, while also taking better advantage of our size and market trends in order to grow, develop our business and deliver value to our shareholders," says Henrik Saxborn, CEO of Castellum AB.*

Group structure will be simplified by reorganising the six subsidiaries into four regions:

- Eklandia Fastighets AB and Harry Sjögren AB will be consolidated to form the West Region within Castellum, to be led by Cecilia Fasth.
- Fastighets AB Corallen and Aspholmen Fastigheter AB will be consolidated to form the Central Region within Castellum, to be led by Claes Larsson.
- Fastighets AB Brostaden will become the Stockholm Region within Castellum, to be led by Anders Nilsson.
- Fastighets AB Brüggen will become the Öresund Region within Castellum, to be led by Ola Orsmark.

The common brand and simplified structure will generate business opportunities by improving clarity in contacts with customers, suppliers, current and potential employees and other external stakeholders. Local focus will be strengthened by giving the local business area managers a more prominent role, and changes in customer needs will be met by developing shared specialist functions, thereby leveraging the group's size.

Claes Junefelt, former CEO of Fastighets AB Corallen, will remain Castellum's Head of Project Development within the Central Region. Christer Sundberg, former CEO of Harry Sjögren AB, will retire this spring as previously announced.

The new group structure and the common brand will be established during 2016. Changes will be preceded by union negotiations.

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Castellum is one of the major listed real estate companies in Sweden. The fair value of the real estate portfolio amounts to approx. SEK 42 billion, and comprises premises for office, retail, warehouse and industrial purposes with a total lettable area of approx 3.4 million sq.m. Castellum owns and manages properties in growth regions in Sweden and Denmark.

In 2015, Castellum sustainability performance was awarded two top distinctions: the World Green Building Council's award Business Leadership in Sustainability and "Green Star 2015" by GRESB. This means that Castellum is one of the highest ranking companies in the world in the real estate sector.

The Castellum share is listed on Nasdaq Stockholm Large Cap.