

The election committee's proposal regarding the board of directors etc of Castellum AB (publ)

The election committee of Castellum, appointed in accordance with the resolution taken by the shareholders at the annual general meeting 2014, consists of Mr. Björn Franzon (chairman) representing the Szombatfalvy family and Stiftelsen Global Challenges Foundation, Mr. Rutger van der Lubbe representing Stichting Pensioenfonds ABP, Mr. Johan Strandberg representing SEB Fonder and Mrs. Charlotte Strömberg, chairman of the board of directors of Castellum.

The election committee proposes re-election of the existing board members Mrs. Charlotte Strömberg, Mr. Per Berggren, Mr. Christer Jacobson, Mr. Jan Åke Jonsson, Mrs. Nina Linander and Mr. Johan Skoglund. Mrs. Marianne Dicander Alexandersson, board member since 2005, has declined re-election. Further, the election committee proposes election of Mrs. Anna-Karin Hatt as new member of the board of directors and proposes re-election of Mrs. Charlotte Strömberg as chairman of the board of directors.

Mrs. Anna-Karin Hatt, born in 1972, has a degree in political science from the University of Gothenburg. During 2010-2014 Mrs. Anna-Karin Hatt was the minister for information technology and energy in the Swedish government. From 2006 until 2010 she was state secretary at the Prime Minister's Office and between 2003-2006 she was chief of staff of the Centre Party's executive staff. Further, Mrs. Anna-Karin Hatt has been managing director of the school company Didaktus Skolor AB and its subsidiary Didaktus Hälso- och Sjukvårdsutbildningar AB during 2002-2003, and she has also been consultant and deputy managing director of the public relations firm Kind & Partners AB between 2000-2001. Before that she worked as, among other things, a speechwriter, the head of secretariat, international secretary and editorial writer. In addition, Mrs. Anna-Karin Hatt has many years' experience from board assignments in innovation organizations and leading positions in both Swedish and international organizations and is the second deputy chairman of the Centre Party since 2011.

The board of directors of Castellum has continuously been renewed but with maintained continuity. Four out of seven existing members of the board of directors have been elected during the years 2010-2014. Based on, inter alia, the evaluation report of the board of directors' work, which the election committee has considered, the election committee is of the opinion that the existing board of directors of Castellum is a well-functioning body. As a result of the election committee's proposal for board of directors, the continuous renewal process will proceed within the board of directors. At the same time the board of directors is being reinforced with important competence as described below and the gender balance of the board of directors will be maintained.

The election committee has made the assessment that it would be desirable to enforce the board of directors with a member with extensive experience of sustainability matters, with focus on environmental and energy related matters. The profile also includes that the candidates should have a solid understanding of urban trends, infrastructure matters and community planning. The election committee has further made the assessment that a qualified candidate also should have experience from working within the public sector and/or within the political system in Sweden. The final candidate should also be assessed as being able to function well within the board of directors of Castellum.

The election committee considers that Mrs. Anna-Karin Hatt has the competence and experience described above as desirable for the board of directors of Castellum. Further, the election committee considers that Mrs. Anna-Karin Hatt together with the other proposed board members will constitute a board of directors, which all in all has the versatility and competence, experience and background required with respect to Castellum's business, development phase and other circumstances. The election committee's proposal implies that three out of seven board members of the company will be women, including the chairman of the board of directors. Further information about the proposed board members can be found on www.castellum.se.

Remuneration to the members of the board of directors is proposed to be the following (resolution 2014 within brackets).

- The chairman of the board of directors: SEK 640,000 (SEK 585,000).
- Other members of the board of directors: SEK 300,000 (SEK 275,000).
- Member of the board of directors' remuneration committee, including the chairman: SEK 30,000 (SEK 30,000).
- Chairman of the board of directors' audit and finance committee: SEK 50,000 (SEK 50,000).
- Other members of the board of directors' audit and finance committee: SEK 35,000 (SEK 35,000).

The proposed total remuneration to the members of the board of directors, including remuneration for committee work, accordingly amounts to SEK 2,650,000 (SEK 2,445,000).

The election committee proposes that a new election committee is established in preparation for the annual general meeting to be held in 2016. For this purpose the chairman of the board of directors will contact the three largest ownership registered or otherwise known shareholders as per the last share trading day in August 2015 and invite them each to appoint one member. The three members appointed constitute, together with the chairman of the board of directors, the election committee. The election committee appoints a chairman amongst its members.

The election committee's complete proposal, including the motivated statement and the report on how the election committee has performed its tasks, can be found on www.castellum.se.

Castellum AB (publ) discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

For further information, please contact

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www.castellum.se

Castellum is one of the major listed real estate companies in Sweden. The fair value of the real estate portfolio amounts to approx. SEK 40 billion, and comprises premises for office, retail, warehouse and industrial purposes with a total lettable area of approx 3.7 million sq.m. The real estate portfolio is owned and managed by six wholly owned subsidiaries with strong local roots in five growth regions: Greater Gothenburg, the Öresund Region, Greater Stockholm, Mälardalen and Eastern Götaland. Castellum is listed on NASDAQ Stockholm Large Cap.

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