Hoist Finance

Hoist Finance acquires mortgage portfolio in the UK

Hoist Finance has entered into an agreement to acquire a UK mortgage portfolio with an outstanding balance of approximately £38 million. The portfolio consists of performing and non-performing secured loans on residential and commercial property. The commercial property loans are mainly to small enterprises.

“We continue our disciplined expansion into new asset classes. Ever since the first mortgage portfolio acquired in 2012 we have continued to gather data and know-how on how to price and manage these types of assets in the best possible way.

Looking ahead we see significant growth opportunities when it comes to performing loans. This is also an area where the benefit of being a regulated, trusted and long-term partner to the European banking industry is a significant differentiator.” says Klaus-Anders Nysteen, CEO Hoist Finance.

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About Hoist Finance

Hoist Finance is a trusted debt restructuring partner to international banks and financial institutions. We are specialised in serving banks in handling non-performing loans, and supporting individuals in becoming debt free. Through expertise and rigorous compliance we earn the banks’ trust. Through respect, honesty and fairness we earn the trust of our customers. For further information, please visit hoistfinance.com.