

Publication of 2017 Terms and Conditions

Regulatory Announcement

Royal Bank of Canada
May 9, 2018

Publication of 2017 Terms and Conditions

Not for release, publication or distribution, directly or indirectly, in or into the United States.

The Terms and Conditions of the Notes and the Terms and Conditions of the W&C Securities from the Structured Securities Base Prospectus dated June 9, 2017 relating to the Programme for the Issuance of Securities of Royal Bank of Canada which was approved by the Central Bank of Ireland on June 9, 2017 have been submitted to the National Storage Mechanism for the purposes of enabling their incorporation by reference into another prospectus of Royal Bank of Canada and will shortly be available for inspection at: <http://www.morningstar.co.uk/uk/NSM>

DISCLAIMER - INTENDED ADDRESSEES

Please note that the information contained in the Structured Securities Base Prospectus dated June 9, 2017, as supplemented by the 1st Supplementary Prospectus dated September 12, 2017, the 2nd Supplementary Prospectus dated January 5, 2018, the 3rd Supplementary Prospectus dated February 9, 2018 and the 4th Supplementary Prospectus dated March 5, 2018 (the "**Prospectus**"), may be addressed to and/or targeted at persons who are residents of particular countries (specified in the Prospectus) only and is not intended for use and should not be relied upon by any person outside these countries and/or to whom the offer contained in the prospectus is not addressed. Prior to relying on the information contained in the Prospectus you must ascertain from the Prospectus whether or not you are part of the intended addressees of the information contained therein.

The Securities and, in certain cases, the Entitlement have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") and are subject to US tax law requirements. Subject to certain exceptions, the Securities may not be offered, sold or delivered in or into the United States or to or for the account or benefit of US persons (as defined in Regulation S under the Securities Act). No public offering of the Securities or the Entitlements is being made in the United States.

Your right to access this service is conditional upon complying with the above requirement.

To view the full document, please paste the following URLs into the address bar of your browser.

Terms and Conditions of the Notes from the Structured Securities Base Prospectus dated June 9, 2017

http://www.rns-pdf.londonstockexchange.com/rns/5555N_-2018-5-9.pdf

Terms and Conditions of the W&C Securities from the Structured Securities Base Prospectus dated June 9, 2017

http://www.rns-pdf.londonstockexchange.com/rns/5555N_1-2018-5-9.pdf

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