

PA Resources completes Danish transaction

PA Resources' divestment of a 40 percent operating interest in Danish licence 12/06 to Dana Petroleum was formally completed on 14 May and Dana will assume operatorship from 1 June 2014. As previously advised, PA Resources retains a 24 percent interest in the licence in which Dana will in the fourth quarter of 2014 drill an appraisal well on the Lille John oil discovery. The intended partial divestment to Dana of an interest in PA Resources' German Licence B20008/73 is proceeding through the regulatory approval process.

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PA Resources AB (publ)

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PA Resources AB (publ) is an international oil and gas group which conducts exploration, development and production of oil and gas assets. The Group operates in Tunisia, Republic of Congo (Brazzaville), Equatorial Guinea, United Kingdom, Denmark, Netherlands and Germany. PA Resources is producing oil in West Africa and North Africa. The parent company is located in Stockholm, Sweden. PA Resources' net sales amounted to SEK 1,312 million in 2013. The share is listed on the NASDAQ OMX in Stockholm, Sweden. For additional information, please visit www.paresources.se.

The above information has been made public in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. The information was published at 08:30 a.m. CET on 15 May 2014.