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## For Immediate Release

### CBRE Limited Announces Succession Plan for Canadian Leadership

*Mark Renzoni is Newly Appointed President and CEO*

**TORONTO, January 9, 2014** – CBRE Limited today announced that Stefan Ciotlos will transition from his role as President of CBRE Limited in Canada to focus on key strategic projects that are vital to the company's continued growth. Mark Renzoni, Chief Operating Officer, is now President and CEO of CBRE Limited.

John O'Bryan, CBRE Limited's Chairman, remarked: "Mark is a terrific colleague who commands respect in the Canadian real estate community. I look forward to working with him to build on our firm's success across the country. On behalf of the Canadian management team, I would like to thank Stefan for his strong leadership over the years. Stefan has put us on a course for continued success and we are glad that he will continue on at CBRE in an important leadership role."

Installed as Chief Operating Officer in 2012, Mr. Renzoni has helped develop corporate and financial strategy, while coordinating client relationships across Canada. He has intimate knowledge of all the company's business lines having worked at CBRE in various roles since 1989. Mr. Renzoni began his career in CBRE's Office Leasing division and became Managing Director of the Toronto West office before moving to the Toronto Downtown office in 2000 as Executive Managing Director. In 2008, Mr. Renzoni moved to Vancouver to lead all of CBRE's operations in British Columbia, which he continued to manage while serving as Chief Operating Officer.

"CBRE is a remarkable company. Stefan is a respected leader, and I am grateful for the opportunity to take the helm for CBRE in Canada," Mr. Renzoni said. "CBRE provides great depth in terms of service lines, market intelligence, and corporate culture, which is reflected in the talent of our 2,000 employees in Canada. My focus will remain on the needs of our valued clients and I am confident that the entrepreneurial spirit that exists at CBRE, combined with the professionalism of our employees, will drive our business forward."

Mr. Ciotlos, who has been with CBRE since 1986, oversaw one of the most successful periods in the organization's history in Canada. He will remain with the company and focus on key strategic growth initiatives.

"Stefan has done an outstanding job for CBRE in Canada and we are very pleased that he will remain with us in a key role that will help to drive our future growth," said Steve Swerdlow, CBRE's Chief Operating Officer, Americas. "We are fortunate to have an accomplished leader like Mark ready to take the leadership reins in Canada. He has excelled in various leadership positions of increased responsibility and is highly regarded by our executive management team. He will be a strong leader for CBRE in Canada."

"It was a great privilege to lead CBRE's efforts in Canada for the past five years," Mr. Ciotlos said. "I am amazed at how our service lines have grown and diversified in my 28 years with the company. I take great pride

in all that we have accomplished – CBRE has raised the bar for commercial real estate services in Canada. This welcome change will allow me to spend more time with my family and I know that Mark, in conjunction with our skilled Canadian management team, will achieve great things.”

**About CBRE**

CBRE Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world’s largest commercial real estate services and investment firm (in terms of 2012 revenue). The Company has approximately 37,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CBRE offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. Please visit our website at [www.cbre.com](http://www.cbre.com).

In Canada, CBRE Limited employs approximately 2,000 people in 22 locations from coast to coast. Please visit our website at [www.cbre.ca](http://www.cbre.ca).

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