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thyssenkrupp Components Technology

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thyssenkrupp Bilstein of America Celebrates Expansion, Continues to Hire in Hamilton

- Completes Phase One of \$26 million, 60,000 square-foot expansion; prepares to break ground on Phase Two
- Honors National Engineers Week with two Supply Chain and Operations Management Scholarships totaling \$20,000

HAMILTON, Ohio (Feb. 22, 2016) – thyssenkrupp Bilstein of America, Inc. today celebrates the grand opening of the 30,000 square-foot expansion of its high-performance shock absorber manufacturing facility in Hamilton. The expanded operation marks the completion of phase one of a \$26 million, 60,000 square-foot addition to its Bilstein North American headquarters. Through all of its expansions, thyssenkrupp Bilstein has added more than 500 new jobs in Hamilton over five years.

In honor of National Engineers Week, the company also announced two \$5,000 scholarships to be awarded to Miami University students in academic years 2016-2017 and 2017-2018, for a total of \$20,000 in scholarship funds. The scholarships are directed toward high-achieving students majoring in supply chain and operations management with a demonstrated interest in the automotive industry.

“Attracting and retaining talented individuals is critical to the success of thyssenkrupp Bilstein,” said Fabian Schmahl, president and CEO of thyssenkrupp Bilstein of America. “It is critical for us and our industry that the best and brightest young minds see a future in a career in advanced manufacturing. We hope these scholarships, along with the continued investment in our Bilstein operations, will help us achieve that goal.”

The grand opening event will take place in the presence of the community leaders and organizations that helped make the expansion possible, including the City of Hamilton, Greater Hamilton Chamber of Commerce, European American Chamber of Commerce, JobsOhio, REDI Cincinnati, University of Cincinnati and Miami University.

“thyssenkrupp Bilstein embodies our company values of outstanding engineering expertise, an entrepreneurial spirit and a dependable community partner,” said Patrick Bass, CEO of

thyssenkrupp North America, Inc. “Our continued expansion clearly marks thyssenkrupp Bilstein’s ability to successfully compete in this highly competitive automotive market.”

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Since 2011, thyssenkrupp Bilstein has expanded three times in Hamilton, where the company already employs about 680 people. The new space will expand Bilstein’s production capacity to meet rising global demand for its flagship active damper technology. By Fall 2016, thyssenkrupp Bilstein will complete the second phase of the expansion, with the addition of a 30,000 square-foot shop floor.

“Our continued ability to expand reinforces the value of investing in thyssenkrupp Bilstein’s growth as well as the value of our long-standing support of Hamilton and our community,” said Schmahl.

thyssenkrupp Bilstein is accepting applications: <http://thyssenkruppusjobs.com/search>.

About thyssenkrupp Bilstein of America, Inc.

thyssenkrupp Bilstein of America manufactures and distributes premium quality, high-performance shock absorbers for original equipment automobile manufacturers and various after-market and motorsports outlets.

In 2011, thyssenkrupp Bilstein received an “Investing in People Award” for its committed efforts to provide developmental opportunities to its workforce. In addition, thyssenkrupp Bilstein was named as one of Cincinnati’s Best Places to Work and Top Workplaces for 2010, 2011, 2012 and 2013 by Enquirer Media and Business Courier, respectively.

About thyssenkrupp in North America

Globally, thyssenkrupp is a diversified industrial group with traditional strengths in materials and a growing share of capital goods and services businesses. Around 155,000 employees in nearly 80 countries work with passion and technological expertise to develop high-quality products and intelligent industrial processes and services for sustainable progress. Their skills and commitment are the basis of our success. In fiscal year 2014/2015 thyssenkrupp generated worldwide sales of around €43 billion (approximately \$46 billion).

In North America, thyssenkrupp oversees about 40 companies in the United States, Canada and México. In fiscal year 2014/2015, thyssenkrupp generated sales of €9.8 billion euro (approximately \$10.65 billion) in the region, accounting for almost 23% of the Group’s total sales. For more information about thyssenkrupp in North America, visit www.thyssenkrupp-north-america.com.

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