



thyssenkrupp

Press Release

thyssenkrupp North America

Dec 3, 2015

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thyssenkrupp Crankshaft Celebrates Two Decades of Growth in Veedersburg

15% of Employees Enjoy 20-Year Careers with thyssenkrupp Crankshaft in Veedersburg

Veedersburg, Ind. [December 3, 2015] – thyssenkrupp Crankshaft Co., LLC, a leading manufacturer of high quality forged and machined crankshafts for heavy-duty commercial trucks, automobiles and construction equipment, celebrates the twentieth anniversary of its forging operations in Veedersburg this month.

“We are proud of the progress and growth thyssenkrupp Crankshaft has made over the last twenty years,” says Marcelo do Prado, President and Chief Executive Officer of thyssenkrupp Crankshaft. “We are honored to be a long-term partner in the Veedersburg community and are excited to see what the future holds for both our company and the community.”

thyssenkrupp Crankshaft is part of the global thyssenkrupp Forging Group which produces forged and ready-to-install machined components for automotive and non-automotive industries. With ten different plants worldwide, they ensure a diverse range of quality and innovative products. With its U.S. headquarters in Danville, Illinois, thyssenkrupp Crankshaft employs more than 500 people and is one of the top producers of crankshafts for the North American automotive industry. The company’s crankshafts are recognized for their benchmark technology and outstanding safety performance.

Employing 60 members of Veedersburg’s 2,000 member community, thyssenkrupp Crankshaft is a long time community developer creating jobs and opportunities for people throughout the local areas. Of those 60 employees, 11 are original Veedersburg forgers who have now been with thyssenkrupp Crankshaft for twenty years.

Since opening its Veedersburg Forge in 1995, thyssenkrupp Crankshaft has succeeded as one of the major distributing facilities of crankshafts in the Midwest. thyssenkrupp Veedersburg Forge manufactures 600,000 crankshaft systems per year and distributes them to automotive manufacturers such as Ford and General Motors. Crankshafts are located in the engine of a vehicle and help a car move forward by converting the force

created by an engine's pistons into movement of the vehicle's wheels. Just one of these Veedersburg forged crankshafts for gasoline engines can weigh up to 80 pounds and can be as long as 24 inches.

"The dedication, commitment and hard work the Veedersburg employees have shown over the years embody thyssenkrupp's core values," said Patrick Bass, thyssenkrupp North America's Chief Executive Officer. "As we look back on twenty years of manufacturing at thyssenkrupp Crankshaft, it makes me happy to know we have such loyal and trustworthy employees, who help us to achieve our goals here at thyssenkrupp every day."

About us:

thyssenkrupp Crankshaft Company is part of the thyssenkrupp Forging Group. With operations worldwide assuring flexibility based on well-matched production lines, the Group's mission is to deliver innovative products and engineering competence with a high value to the customer. The company's products are used by major original equipment manufacturers (OEMs). Located in Danville, Illinois since 1991, and with a facility in Veedersburg, Indiana, thyssenkrupp Crankshaft Company currently employs approximately 550.

thyssenkrupp, a global technology and materials group headquartered in Essen, Germany, employs around 157,000 people in just under 80 countries and recorded sales of more than \$11 billion in North America in the fiscal year 2012/2013. thyssenkrupp oversees more than 40 companies in North America offering a range of products including: premium carbon steel, high-performance alloys, automotive components, elevators, escalators, material trading, handling and logistics, plant construction and industrial services..

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