

P R E S S R E L E A S E

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Final agreement signed regarding the acquisition of the French Fichet Bauche lock division

As announced on November 8, a Letter of Intent was signed between ASSA ABLOY and Fichet Bauche, a subsidiary of Gunnebo AB, regarding the acquisition of the lock division Fichet Serrurerie Bâtiment. A final agreement has now been signed. In addition was signed a co-operation agreement covering certain products that will be sold through the lock division's franchise distributors. The agreement includes the right for the lock division to use the brand name Fichet. The purchase price for a debt free company is based on a fixed price of FFR 185 M and an additional price based on the company's performance in 1999. The French competition authority is informed about the transaction.

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The ASSA ABLOY Group is the world's leading manufacturer and supplier of locks and associated products, dedicated to satisfying end-user needs for security, safety and convenience. In 1999 the Group will report sales exceeding SEK 10 billion and has about 12,000 employees.