

PRESS RELEASE

from ASSA ABLOY AB (publ)

28 May 2002
no. 8/02

Extra General Meeting of ASSA ABLOY AB (publ)

The Extra General Meeting of ASSA ABLOY AB (publ) has on 28 May 2002 resolved to authorize the Board of Directors to increase the registered share capital of the company by way of a new share issue of up to 20,000,000 series B shares (cash issue), to an issue price based on the market value of the share as at the respective time of issue. The new share issue shall be able to take place with deviation from the existing shareholders' pre-emption rights.

Stockholm, 28 May 2002

ASSA ABLOY AB (publ)

For further information, please contact
Carl-Henric Svanberg, President & CEO, tel: +46-8-506 485 52 or +46-70-510 05 51
or Göran Jansson, CFO, tel. +46-8-506 485 72 or +46-70-698 85 72

ASSA ABLOY AB (publ)
P.O. Box 70340, S-107 23 Stockholm
Tel: +46 8 506 485 00, Fax: +46 8 506 485 85
Visiting address: Klarabergsviadukten 90

www.assaabloy.com

The ASSA ABLOY Group is the world's leading manufacturer and supplier of locking solutions, dedicated to satisfying end-user needs for security, safety and convenience. The Group has about 30,000 employees and annual sales of about EUR3 billion.