

## **ASSA ABLOY's financing of the Vachette acquisition completed**

- **Rights issue subscribed to 99,8%**
- **Syndicated loan oversubscribed**

### **The rights issue**

The rights issue in ASSA ABLOY, with a maximum amount of SEK 643 M, was subscribed to 99,8%, corresponding to approximately SEK 642 M.

The total number of shares in ASSA ABLOY after the issue is approximately 70.7 million, of which approximately 4.2 million shares of series A and approximately 66.5 million shares of series B.

The last day for trading in interim shares (paid, subscribed shares) is expected to be around June 25, 1997. Trading in the new shares is expected to commence at the Stockholm Stock Exchange around July 2, 1997.

After completion of the rights issue the new conversion price for ASSA ABLOY's convertible debenture loan 1995/2000 has been set at SEK 35.70.

### **The syndicated loan**

ASSA ABLOY signed, on June 17, 1997, a five year loan agreement (Multi-Currency Revolving Credit) amounting to a total of USD 500 M with a syndicate consisting of 15 international banks. The syndicated loan was oversubscribed.

The loan replaces ASSA ABLOY's earlier five year syndicated loan, which amounted to USD 250 M.

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ASSA ABLOY is the world's leading lock group with sales amounting to approximately 7 000 MSEK. The number of employees is approximately 8 000. ASSA ABLOY develops, manufactures and markets mechanical, industrial, electromechanical and electronic locks and hotel locks. The group has market leading positions in Sweden, Finland, Norway, Denmark, Germany, France and in the United States.

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