

ASSA ABLOY AB ORDINARY GENERAL SHAREHOLDER'S MEETING, TUESDAY, 5 MAY, 1998

The Ordinary General Meeting approved the Board's proposal for a dividend of 1.75 SEK per share. Thursday, 8 May, 1998 was fixed as the record day for the dividend. The dividend is expected to be distributed by the Swedish Securities Register Centre (VPC) on Friday, 15 May.

Messr Georg Ehrnrooth (Chairman), Melker Schörling (Vice Chairman), Gustaf Douglas, Per-Olof Eriksson, Ole Johansson, Gerhard Wendt and Carl-Henric Svanberg (CEO) were all reelected as Board Members.

Öhrlings Coopers & Lybrand were reelected auditors.

Reference is also made to the press release published earlier today.

ASSA ABLOY is the world's leading lock group with sales exceeding 8 000 MSEK. The number of employees is approx. 10 000. ASSA ABLOY develops, manufactures and markets mechanical, industrial, electromechanical and electronic locks and hotel locks. The group has market leading positions in Sweden, Finland, Norway, Denmark, Germany, France, Belgium, the Czech Republic, Romania and in the United States as well as within the segment for hotel security world-wide.

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