

President and CEO Johan Molin is considering leaving ASSA ABLOY during 2018

Due to rumors in the market, we clarify that Johan Molin, President and CEO of ASSA ABLOY, has informed the Board of Directors that he is considering to resign as President and CEO during 2018. Against this background, the Board has begun the work on evaluating potential successors to Johan Molin and has also appointed an external recruitment consultant.

For more information, please contact:

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This is information that ASSA ABLOY AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08.00 CET on 5 October 2017.

About ASSA ABLOY

ASSA ABLOY is the global leader in door opening solutions, dedicated to satisfying end-user needs for security, safety and convenience. Since its formation in 1994, ASSA ABLOY has grown from a regional company into an international group with about 47,000 employees, operations in more than 70 countries and sales of SEK 71 billion. In the fast-growing electromechanical security segment, the Group has a leading position in areas such as access control, identification technology, entrance automation and hotel security.