



Asetek Provides Progress Update on Undisclosed Data Center Customer

November 7, 2017 – Asetek (ASETEK.OL): Reference is made to stock exchange release issued on 22 February 2017, in which Asetek announced the signing of a product development agreement with an anonymous major player in the data center space.

The customer has informed Asetek it now targets product launch in March 2018, instead of as originally planned at the SC17 trade show next week, due to factors outside of Asetek's control.

"We have collaborated with this customer for several years towards a market launch of our solutions. Unfortunately, postponements are not uncommon in our industry. While it is disappointing to receive this news so close to launch, in the bigger picture, this has no bearing on Asetek's strategy or future potential," says André Sloth Eriksen, CEO and founder of Asetek.

Asetek will [showcase HPC Liquid Cooling solutions](#) at SC17 in Denver, Colorado November 13-16.

For further information, please contact:

CEO and Founder André S. Eriksen

Phone +45 2125 7076 email: ceo@asetek.com

About Asetek

Asetek is the global leader in liquid cooling solutions for data centers, servers and PCs. Founded in 2000, Asetek is headquartered in Denmark and has operations in California, Texas, China and Taiwan. Asetek is listed on the Oslo Stock Exchange (ASETEK). For more information, visit www.asetek.com