

Press Release

ICGN and INSEAD join forces to provide Executive Education for long-term value creation

London, UK – 19 March 2015 – ICGN and INSEAD announced a new partnership today to develop an Executive Education programme for investors and corporates on how environmental, social and governance (ESG) factors impact long-term value creation. The course will also provide an informal setting for constructive discussions between companies and investors. The first course will be offered at INSEAD's Europe campus in Fontainebleau, France in January 2016.

Erik Breen, ICGN Chairman, says: "A structural shift towards better investor-corporate dialogue will require skills and perspectives that have not always been part of formal career development and training, and so education has an essential role to play in this process. The ICGN-INSEAD partnership expands our ability to support meaningful change in the relationship between investors and the companies in which they invest. It also gives our global membership a touch point with the leading academics involved with the renowned INSEAD Corporate Governance Initiative."

Gilles Hilary, the Mubadala Chaired Professor in Corporate Governance and Strategy at INSEAD says: "By combining the rigor of a leading academic institution with the practical understanding stemming from one of the largest investor-led organisations of governance professionals, we aim to equip investors and corporates with a common framework to understand sustainable value creation. We are looking forward to bringing the best of knowledge in ESG integration to the participants."

ICGN Managing Director, Kerrie Waring, said: "The ICGN-INSEAD partnership adds to our existing portfolio of ESG integration programmes. By focusing on senior executives, this course bridges a gap in current ESG educational offerings as well as providing a forum for improving investor-corporate dialogue. Our aim is to help provide the skills and perspectives that investors and companies need for long-term value creation in an increasingly complex world."

For 20 years, the ICGN has been an investor-led association that welcomes corporate members, providing a unique forum for both to address the problem of short-termism in capital markets. Since 2012, ICGN has provided peer-led training on ESG integration to over 170 participants from eight different regions. The ICGN ESG Training Course will continue to be offered alongside ICGN's Annual Conference, and will target investment professionals with specific responsibilities for ESG. The ICGN-INSEAD Executive Education programme is targeted at senior portfolio managers and senior corporate executives.

ENDS

EDITORS NOTES

About ICGN

Led by investors responsible for assets under management in excess of US\$26 trillion, ICGN members are drawn from more than 45 countries. Membership is open to all professionals in the field of corporate governance including investors, companies, advisors and others. www.icgn.org

Established in 1995, ICGN's mission is to inspire and promote effective standards of corporate governance to advance efficient markets and economies world-wide. This is achieved through the ICGN Global Governance Principles which are implemented by influencing public policy, connecting peers at global events and informing knowledge through guidance and education.

Since 2012, ICGN has been delivering an education programme on ESG integration, initially supported by a grant from the European Commission. To date, over 170 participants have participated in the two-day programme which has been delivered in eight different jurisdictions.

ICGN Press contact

Tom Rotherham-Winqvist, ICGN Advisor on Education

Tel: +44 (0) 774-426-2679

tom.rotherham@icgn.org

About INSEAD, The Business School for the world

As one of the world's leading and largest graduate business schools, INSEAD brings together people, cultures and ideas to change lives and to transform organisations. A global perspective and cultural diversity are reflected in all aspects of our research and teaching. With campuses in Europe (France), Asia (Singapore) and Abu Dhabi, INSEAD's business education and research spans three continents. Our 150 renowned Faculty members from 34 countries inspire more than 1,300 degree participants annually in our MBA, Executive MBA, Specialised Master's degrees

(Master in Finance, Executive Master in Consulting and Coaching for Change) and PhD programmes. In addition, more than 11,000 executives participate in INSEAD's Executive Education programmes each year.

In addition to INSEAD's programmes on our three campuses, INSEAD participates in academic partnerships with the Wharton School of the University of Pennsylvania (Philadelphia & San Francisco); the Kellogg School of Management at Northwestern University near Chicago; the Johns Hopkins University/SAIS in Washington DC; the Teachers College at Columbia University in New York; and MIT Sloan School of Management in Cambridge, Massachusetts. In Asia, INSEAD partners with School of Economics and Management at Tsinghua University in Beijing and China Europe International Business School (CEIBS) in Shanghai. INSEAD is a founding member in the multidisciplinary Sorbonne University created in 2012, and also partners with Fundação Dom Cabral in Brazil.

INSEAD became a pioneer of international business education with the graduation of the first MBA class on the Fontainebleau campus in Europe in 1960. In 2000, INSEAD opened its Asia campus in Singapore. And in 2007 the school began an association in the Middle East, officially opening the Abu Dhabi campus in 2010.

Around the world and over the decades, INSEAD continues to conduct cutting edge research and to innovate across all our programmes to provide business leaders with the knowledge and sensitivity to operate anywhere. These core values have enabled us to become truly "The Business School for the World."

About the INSEAD Corporate Governance Initiative

The INSEAD Corporate Governance Initiative (ICGI) harnesses INSEAD's expertise in multiple disciplines – accounting, finance, economics, strategy, risk-management, entrepreneurship, family governance, organisational behaviour and corporate social responsibility - for a comprehensive and sustainable response to the challenges facing directors today.

ICGI is unique because of INSEAD's academic emphasis and international outlook. It combines faculty competence and institutional visibility with the aim of: 1- educating international board members to master corporate diversity; 2- conducting research with a global focus and developing innovative pedagogical materials on the most fundamental issues faced by boards; 3- hosting forums of peer-to-peer exchanges to address the many challenges facing boards and promoting the highest professional standards of conduct. The initiative brings an unmatched international viewpoint to its activities thanks to INSEAD's position as The Business School for the World.

More information about INSEAD can be found at www.insead.edu

More information about ICGI can be found at www.insead.edu/facultyresearch/centres/governance_initiative/

INSEAD Press Contacts:

Sophie Badré

Tel +33 (0)1 60 72 45 26, Mobile: +33 (0)6 86 07 33 75

sophie.badre@insead.edu

Julia Irrgang

Tel +33(0)1 60 72 93 34

julia.irrgang@insead.edu