



CompareCards Educates Consumers About Credit Card Interest

“Understanding Credit Card Interest” infographic explains credit card interest and helps consumers learn how to save

Charleston, SC –August 27, 2014 – Today [CompareCards](#), a credit card comparison website, published their most recent infographic which helps consumers better understand how credit card interest is calculated and learn how they can avoid paying credit card interest.

Paying interest on credit card purchases can result in the consumer paying hundreds of dollars extra on the original balance. According to the [Consumer Financial Protection Bureau’s](#) collection of [credit card complaints](#), the interest rate is one of the top complaints from consumers. What many consumers don’t know is that they have an opportunity to avoid paying interest by paying their balance in full before the end of their billing cycle.

“Understanding how credit card interest is calculated is one of the most confusing areas for credit card holders,” said Chris Mettler, Founder and President, CompareCards. “With this infographic, we’ve tried to explain it in a way that is easy to understand and also provides consumers with a thorough understanding that will help them save money.”

By following a game board, “Understanding Credit Card Interest” takes readers through the step-by-step process of how to calculate credit card interest. The infographic also offers an explanation of the grace period and how to regain interest-free payments.

To view the infographic, visit <http://blog.comparecards.com/infographics/credit-card-interest-infographic>.

To view more infographics by CompareCards, visit their [infographics webpage](#).

About CompareCards.com:

[CompareCards.com](#), <http://www.comparecards.com/>, was formed in 2005 as a listing resource, but has grown into one of the most trusted credit card comparison sites used today. Users are able to compare credit cards using a side-by-side comparison tool to find the best offer for them based on the factors that are important to each individual. CompareCards also offers customers additional resources and financial literacy information via their blog, [CompareWallet](#) and [Education Center](#).

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