

Press release 2011-11-16

Rejlers associated company Nettkonsult grows through acquisition

(REJL B)

Nettkonsult AS grows through the acquisition of Oslo Elprosjektering AS. The company focuses on advice services to the construction and property sector, in particular hospitals, sports facilities and schools. The company works mainly in the Oslo area. The acquisition complements Nettkonsult's activities in electric power and grid also to customers in the construction and property area. Oslo Elprosjektering has eight employees and a turnover of MNOK 9.

Rejlers currently owns 49 percent of the shares of Nettkonsult and will acquire the remaining 51 percent latest by the first half of 2014. Rejlers offers consulting services to the customer group Construction and property in Sweden, Finland and now also in Norway.

For further information:

Peter Rejler, President and CEO, +46 70 602 34 24 Lars Solin, CFO, +46 73 386 15 20 www.rejlers.com

Rejlers is a Nordic expertise group within electro-technology, energy, mechanics, automation, electronics, IT and telecommunications. Rejlers' shares are listed on the NASDAQ OMX Stock Exchange.