HANZA signs large agreement with Apstec Systems®

HANZA Holding AB (publ) has signed an agreement with Apstec Systems for the delivery of complete security products to an initial value of approximately 12 MSEK.

HANZA has been responsible for industrializing Apstec Systems Human Security Radar®, The First Real-Time Fully Automatic Mass People Screening Solution that enables detection of weapons and explosive devices to protect crowded places from terrorist attacks and can be used on a broad, global scale.

HANZA has now signed a multi-year manufacturing agreement with an initial order of approximately 12 MSEK. The production will begin immediately and will be located at HANZA's manufacturing site in Tartu, Estonia, which is part of the manufacturing cluster in Eastern Europe. The order will be delivered in full during the second and third quarter of 2018.

"Apstec Systems is introducing to the market unique and ground-breaking technology, which will improve the safety from terrorist attacks for millions of people worldwide. HANZA is delighted to be able to play its part in this initiative" says Thomas Lindström, Senior Vice President HANZA.

Apstec Systems develops and sells innovative security products in the field of real-time security screening and protection. The system is the result of advanced research and development by leading experts in radio physics, electronics and software development. www.apstecsystems.com

"It was important for us to work with an organization that could rapidly scale production of a very sophisticated product in order to meet demand from our customers and partners globally", said David Kellerman, Chairman of Apstec Systems. "HANZA's modern and efficient manufacturing solutions suit us well and they have helped us to industrialize the product to quickly get it out on the market and scale our production."

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Important information

This press release may contain certain forward-looking statements that reflect HANZA's current views of future events and financial and operational performance. Words such as "intends", "anticipates", "expects", "may", "plan ", "anticipate" or similar expressions regarding indications or predictions of future developments or trends, and are not based on historical facts, constitute forward-looking information. Forward-looking information is inherently associated with both known and unknown risks and uncertainties because it is dependent on future events and circumstances. Forward-looking statements are not guarantees regarding future results or developments and actual results may differ materially from those set forth in forward-looking information.

About HANZA:

HANZA is a fast growing industrial business partner within manufacturing. The company offers a unique combination of advisory services and tailor made manufacturing solutions that increases growth and profitability for its customers. HANZA was founded in 2008 and has grown into a billion SEK company. The Company currently operates in Sweden, Finland, Estonia, Poland, Czech Republic and China. Among HANZA's clients there are leading industrial companies such as Kone, Konecranes, Atlas Copco, ABB and Saab Defense.

About Apstec Systems

Founded in 2003, Apstec has established itself as an innovator in the field of real-time mass people screening and threat detection technology. Backed by meticulous research and development by its leading experts specializing in the application of radio physics, electronics and software engineering to the development of technology for the detection of weapons and person-borne improvised explosive devices (PBIEDs), Apstec can boast the most mature and rigorously tested system available to the market today, the Human Security Radar® (HSR®). With patents allowed in 59 countries worldwide and the completion of numerous successful trials with leading organizations, Apstec is poised to make good on its mission to make the world a safer place. For more information about the company please visit: www.apstecsystems.com