

## Turning the sod for 158 rental apartments in Bandhagen

Today, Karin Wanngård, Commissioner of Finance of the City of Stockholm and Hans Wallenstam, CEO of Wallenstam, officially turned the first sod for Wallenstam's new construction project Trollesunds Gårdar in Bandhagen, south of Stockholm. The new construction involves 158 rental apartments, spread among seven different buildings, which will all be in different colors. The first occupation is expected in 2019.

"I am happy and proud to turn the first sod together with Karin Wanngård for 158 new rental apartments in Bandhagen. Given the prevailing uncertainty in the housing market, it feels reassuring to have a business model, which means that we can produce new homes at all times as demand for rental apartments is so strong and is just increasing all the time," says Hans Wallenstam, CEO of Wallenstam.

Trollesunds Gårdar is being planned with nature in focus. All 158 apartments will have a balcony and wonderful courtyards with space for socializing between the buildings. The apartments will be furnished using natural materials and colors and pleasant courtyards will be created between the buildings where residents can get together and relax.

"Stockholm has taken a holistic approach to housing construction and has raised its ambitions and we are now maintaining a high rate of building. In fact, for the first time in decades, more rental apartments will now be built than co-op apartments, which is important in strengthening the long-term contribution of rental apartments in the housing market. This project is an important part of this work," says Karin Wanngård, Commissioner of Finance of the City of Stockholm.

The architect's office for Trollesunds Gårdar is Sjögren Arkitekter. The high-rise buildings will be located along Trollesundsvägen and will blend into the surroundings in an architectural but also modern way. Apart from the 158 apartments ranging in size from one to two bedrooms, a garage is also being built with 68 parking spaces and a cycle park. The apartments will be allocated via the Stockholm Housing Agency and via Wallenstam's own queue for new production.



*Exterior rendition of Wallenstam's new construction project in Bandhagen.*

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*Wallenstam is a growing property company that manages, builds and develops properties for sustainable living and enterprise in Gothenburg, Stockholm and Uppsala. The property holdings are valued at around SEK 42 billion and the customer base consists of around 8,500 households and 1,000 enterprises. The total lettable area is around 1 million sq m. Wallenstam is self-sufficient in renewable energy through the company Svensk NaturEnergi and its own wind turbines in operation. The company's B shares have been listed on Nasdaq Stockholm since 1984.*