

Press release

Stockholm, February 6, 2018

Polygon invests in Caption Data, strengthening its digital offering with new IoT solutions for property damage prevention, control & mitigation

Polygon has acquired a minority share in Caption Data Limited (CDL) a world leader in the domain of remote monitoring based on IoT, for use in residential and commercial property.

The company has a unique remote monitoring platform, and is a leader in machine-to-machine interaction & real time client facility conditions monitoring. The company strives for continuous development of solutions for moisture and air treatment monitoring and control, for temporary applications.

"We have long since recognized the importance of the IoT and its potential in this industrial revolution and we have been a partner and customer of Caption Data for many years. Our investment in Caption Data will add to our existing work in this area and drive the development of disruptive technologies in both condition monitoring and damage prevention, to advance our industry and deliver better and faster services to our customers." says Erik-Jan Jansen, President and CEO of Polygon Group.

"Caption Data has been involved in IoT solutions for almost a decade. The investment by Polygon in our business will give us access to an industry leader that will help us deliver the next generation of IoT solutions. I am convinced that by combining our technological expertise with Polygon's focus on people, their industry knowledge and their unmatched service network with 275,000 end customer touch-points per year, we are well placed to succeed in our goal to make property damage control more digital and automated." says Paul Sanders, Director of Caption Data limited .

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Polygon is a Global Expert and the European market leader in Property Damage Control. On 3 continents and in 13 countries, our more than 3.000 employees prevent, control and mitigate the effects of water, fire and climate. Our innovative and tailor-made solutions combine people, knowledge and technology for a wide range of customer segments.