

Press release

Stockholm, February 2, 2018

New notes and conditional total redemption

Polygon considers issuance of new notes and announces conditional total redemption of its EUR 180 million senior secured floating rate notes.

In order to refinance Polygon AB (publ)'s ("**Polygon**") existing EUR 180 million 3m EURIBOR + 5.0 per cent senior secured notes with ISIN SE0005878535, due 16 April 2019, (the "**Notes**") Polygon has mandated Carnegie Investment Bank AB (publ) and Nordea Bank AB (publ) to hold meetings with investors, commencing on 5 February 2018. Subject to prevailing market conditions and final decision by Polygon's Board of Directors, a EUR denominated senior secured notes transaction may follow.

Polygon will today issue a conditional redemption notice to redeem the Notes in full, which is subject only to the completion of a new financing transaction. The redemption of the Notes is scheduled to occur on 7 March 2018 (the "**Redemption Date**").

The Notes will be redeemed at an amount equal to 100.75 per cent. of the Nominal Amount (as defined in the terms and conditions of the Notes), together with accrued but unpaid interest (the "**Redemption Amount**"). The Redemption Amount will be paid to noteholders holding Notes at the record date, which occurs 28 February 2018. The Notes will be delisted from the corporate bond list of Nasdaq Stockholm on or about the Redemption Date.

For more information, please contact:

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This information is information that Polygon AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 09.00 CET on 2nd of February 2018.

Polygon is a Global Expert and the European market leader in Property Damage Control. On 3 continents and in 13 countries, our more than 3,000 employees prevent, control and mitigate the effects of water, fire and climate. Our innovative and tailor-made solutions combine people, knowledge and technology for a wide range of customer segments.