

Press release

8 September 2016
08.00am CET



NOT FOR RELEASE IN OR INTO AUSTRALIA, CANADA, JAPAN, HONG KONG, NEW ZEALAND, SOUTH AFRICA OR THE UNITED STATES

SALE OF SHARES IN AXFOOD

Reitangruppen has sold 11,773,268 shares in Axfood AB amounting to 5.6 percent of the share capital to institutional investors in Sweden and abroad at a price corresponding to 150 SEK per share ("the Placing").

Reitangruppen holds zero shares in Axfood AB following the Placing.

Nordea has acted as sole lead manager and sole bookrunner in connection with the Placing.

For more information, please contact:

Kristin Genton, CFO Reitangruppen
Tel: + 47 918 18 702
E-mail: kristin.s.genton@reitangruppen.no

About Reitangruppen

Reitangruppen comprises five business areas: REMA 1000, Reitan Convenience, the Uno-X Group, Reitan Real Estate and Reitan Kapital. Reitangruppen's head office is at Lade Gaard in Trondheim. REMA 1000 and Reitan Convenience have their operational centre in Oslo, while Reitan Real Estate is based in Trondheim. The Uno-X Group is based in Oslo and Copenhagen. Reitan Kapital's head office is in Oslo.

Reitangruppen's vision is to be recognised as the most value-driven company. Reitangruppen had a turnover in 2015 (including franchise sales) of NOK 86 billion and employ 37,000 people in Scandinavia and the Baltic region, making it one of the ten largest companies in Norway.