

Cinnober appoints new Chief Technology Officer and Head of Sales

Cinnober is pleased to announce that it has appointed Hans Sjöberg as new Chief Technology Officer (CTO) and Taraneh Derayati as new Head of Sales.

“These appointments are part of our succession plan and it is great to be able to promote inhouse talent,” says Veronica Augustsson, CEO of Cinnober. “Taraneh and Hans both have a deep understanding of our market and our customers’ day-to-day business, challenges, and needs; and I am very happy to have them onboard in these important positions. Their predecessors will remain in the company as senior executives and advisors, which will enable us to continue successfully servicing our customers.”

Hans Sjöberg’s experience encompasses various developer roles at investment banks such as Lehman Brothers and Nomura. He joined Cinnober in 2012 when Cinnober acquired [Nomura’s Swedish technology development subsidiary](#). Sjöberg holds a MSc in Computer Science and Engineering from Umeå University. His previous roles at Cinnober include technical project manager and solutions architect in high profile projects such as the delivery of LME Clear’s real-time clearing system and a new cross-asset risk solution for Japan Exchange Group (JPX).

As CTO, Sjöberg will lead the product organization within Cinnober, including DevOps, product architects as well as research and technology. Peter Lenti, one of Cinnober’s founders and the previous CTO, remains active in the company in a senior technology architect and advisory role.

“As an independent fintech firm, we play an important role in a highly interconnected global industry in need of innovative technology,” says Sjöberg. “With the current high pace of technical development and new possibilities arising, I look forward to leading Cinnober’s technology operation to ensure that we continue to offer cutting edge solutions that support our customers’ need for efficient and competitive operations.”

Taraneh Derayati has been with Cinnober since 2009. She has been integral to a number of client projects as business analyst and project manager, and has led several large client acquisition projects. Most recently she was in charge of delivering Cinnober’s real-time clearing system to JPX which went live in February this year. Derayati holds a Civil Engineering Degree in Industrial Management, with a MSc in Financial Mathematics from KTH Royal Institute of Technology.

In her new role, Derayati will be responsible for leading sales of Cinnober’s exchange and real-time clearing technology to market operators and clearinghouses globally. Ulf Axman, previous Head of Sales at Cinnober, will remain in the company in a senior sales advisory role.

“I look forward to taking on this role in these exciting times for our industry,” says Derayati. “Cinnober has a very strong track record of supporting trading and clearing venues with contemporary, robust, and flexible solutions, and I believe that we are well positioned to continue leading the technological transformation of the finance industry with efficient real-time solutions.”

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About Cinnober Financial Technology

Cinnober provides solutions and services to leading trading and clearing venues, including exchanges, clearinghouses, banks and brokers. Cinnober's solutions are largely based on the TRADExpress™ Platform, incorporating everything needed for mission-critical solutions in terms of performance, robustness and flexibility. The portfolio of offerings includes price discovery and matching, real-time risk management, clearing and settlement, index calculation, data distribution and surveillance.

Cinnober's customers include the Australian Securities Exchange, B3, Dubai Gold & Commodities Exchange, Euronext, Japan Exchange Group, Johannesburg Stock Exchange, the London Metal Exchange, LME Clear, NYSE and the Stock Exchange of Thailand.

Using its extensive experience in financial technology, Cinnober has broadened its reach through the establishment of highly specialized and competitive subsidiaries. Today, three such subsidiaries exist within trade reporting and transparency, post-trade and client clearing and trade surveillance and analytics.

For additional information, please visit www.cinnober.com.