

PRESS RELEASE

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LIFCO ACQUIRES NORWEGIAN OPERATION FOR INTERIORS FOR SERVICE VEHICLES

Lifco has signed an agreement to acquire Toolpack AS's operation for interiors for service vehicles. After the acquisition, Modul-System is the leading supplier of interiors for vehicles in Norway.

The acquired operation had sales of about 40 MNOK in 2017 and has around 15 employees. The operation will be consolidated in Business Area Systems Solutions, division Interiors for Service Vehicles.

The acquisition will not have any significant effect on Lifco's earnings or financial position in current financial year.

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About Lifco

Lifco offers a safe haven for small and medium-sized businesses. Lifco's business concept is to acquire and develop market-leading niche businesses with the potential to deliver sustainable earnings growth and robust cash flows. Lifco is guided by a clear philosophy implying that the company has a long-term view on its holdings, a focus on profitability and a strongly decentralised organisation. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. At the end of 2017 the Lifco Group consisted of 138 operating companies in 29 countries. In 2017 Lifco reported EBITA of SEK 1,732 million on net sales of SEK 10.0 billion. The EBITA margin was 17.3 per cent. Read more at www.lifco.se