

PRESS RELEASE

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LIFCO ACQUIRES NORWEGIAN NORDESIGN

Lifco has signed an agreement to acquire the majority of Norwegian Nordesign AS, a supplier of LED-lighting to the Scandinavian market.

In 2015, Nordesign's sales amounted to approximately 64 MNOK and it has 18 employees. The company will be consolidated in division Construction Material within business area Systems Solutions. The acquisition will not have any significant effect on Lifco's earnings or financial position in current financial year.

For more information about Nordesign visit www.nordesign.no.

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About Lifco

Lifco acquires and develops market-leading niche businesses with the potential to deliver sustainable earnings growth and robust cash flows. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. Lifco is guided by a clear philosophy centred on long-term growth, a focus on profitability and a strongly decentralised organisation. The Lifco Group comprises 133 companies in 28 countries. In 2015 the Group reported EBITA of SEK 1,186 million on net sales of around SEK 7.9 billion. The EBITA margin was 15.0 per cent. Read more at www.lifco.se