



Heliospectra Recognized as 42nd Fastest Growing Company on Deloitte Global's 2016 Technology Fast 500™ EMEA List

(GOTHENBURG, Sweden/SAN FRANCISCO, CA, January 26, 2017) -- [Heliospectra AB](#) (publ) (OTCQB: [HLSPY](#), FIRSTNORTH: [HELIO](#)), a world leader in intelligent horticultural lighting technology, is pleased to announce it has been recognized as the 42nd fastest growing company in Europe, the Middle East, and Africa (EMEA) according to [The Deloitte Technology Fast 500™ EMEA program](#).

Now in its sixteenth year, the Deloitte Technology Fast 500™ EMEA program in 2016 included 28 countries and growth rates from 212% to 28,126%. This year's winners were selected based on percentage fiscal-year revenue growth from 2012 to 2015.

With revenue growth of 2,204% from fiscal year 2012 to fiscal year 2015, Heliospectra was ranked as the 42nd fastest growing company in the Fast 500™ EMEA list. This revenue growth figure also set [Heliospectra](#) as the third fastest growing company of the 20 companies in the clean technology sector, which had an average growth rate of 471%.

"Our LED lighting strategies and advanced technology offer customers operating large scale greenhouses and indoor controlled growing environments the ability to produce consistently high yields and quality products year round," said Staffan Hillberg, CEO of Heliospectra.

Heliospectra's LED lights and control solutions enable customers to use the full light spectrum to improve cultivation methods and accelerate the flowering cycles of many plants and vegetables. By increasing the number of harvest cycles achieved each year, customers also accelerate time to market which increases revenue and sustains their businesses' profitability.

For more information on the Deloitte Technology Fast 500™ EMEA, including the full list of company rankings, please click [here](#).

About the Deloitte Technology Fast 500™ EMEA

The Deloitte Technology Fast 500™ EMEA program is an objective industry ranking that recognizes the fastest-growing technology companies in Europe, the Middle East, and Africa (EMEA) during the past four years. The program is supported by the Deloitte Technology Fast 50 initiatives, which rank high-growth technology companies by location or specifically defined geographic area.

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About Heliospectra AB

Heliospectra AB (publ) (OTCQB: HLSPY, FIRSTNORTH: HELIO) (www.heliospectra.com) specializes in intelligent lighting technology for plant research and greenhouse cultivation. The Company's lighting system provides an effective and durable technology for cultivating greenhouse and indoor plants by combining several different groups of versatile light emitting diodes (LEDs) with optics, remote sensing techniques, and a robust heat dissipation solution. This proprietary setup gives growers the ability to control the intensity and wavelengths of the light emitted, creating a spectrum specifically adjusted to different plant species and growth stages to better facilitate photosynthesis. The complete, highly-engineered lamp produces crops that look better, taste better, and have a longer shelf-life than those grown under HID lamps. The technology not only reduces energy consumption by up to 50%, but also helps stimulate growth characteristics and improve plant quality. Other benefits include reduced light pollution, lower mercury use due to the avoidance of traditional HID/HPS bulbs, and less HVAC investment and monthly expense requirements.

Heliospectra products are based on in-depth knowledge in plant physiology and photosynthesis along with a unique way to utilize modern LED technology. After six years of development in Sweden, the company has now begun to expand into the international market. The company has raised more than \$21 million in capital over the years and has received more than \$2.6 million through academic scholarships and grants. It has also received numerous awards for its forward thinking technology. Principal owners: Weland Steel www.welandstal.se, Swedish Industrial Fund www.industrifonden.se Midroc www.midroc.se, Avanza Pension www.avanza.se.

Forward-Looking Statements

The statements in this press release constitute forward-looking statements within the meaning of federal securities laws. Such statements are based on our current beliefs and expectations and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond our control. In addition, such forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Potential risks and uncertainties include, but are not limited to, technical advances in the industry as well as political and economic conditions present within the industry. We do not take any obligation to update any forward-looking statement to reflect events or developments after a forward-looking statement was made.

This information is information that Heliospectra AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 14:00 CET / 8 AM EST on January 26, 2017.