



PRESSRELEASE
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Balder acquires 56 per cent of Serena Properties AB

Fastighets AB Balder has agreed to acquire 56 per cent of Serena Properties AB, a company currently owned by Ratos, Varma Mutual Pension Insurance Company och Redito.

Serena Properties owns 21 retail properties in Finland with a market value of approximately 200 million euros.

The company is likely to be reported as an associated company to Balder.

The transaction is subject to approval from the EU competition authority and is expected to be completed in the third quarter of 2017.

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