

Jetshop returns a strong result for 2012 and invests 60 MSEK in technology

"We've had a very good year. Now we're cementing our standing as the leading provider of e-business solutions by investing 60 MSEK in new technology. Furthermore we are on the lookout for interesting acquisition opportunities", says the company's CEO Christian Zanders.

The Nordic region's leading provider of e-business systems is equipping itself for a process of development that is proceeding at breakneck speed. The company recently presented its annual report for 2012, a report that bears witness to Jetshop's strong development during that year. Turnover increased to around 43 MSEK, with an improvement in net profit of around 50 per cent to 7.2 MSEK before tax.

"Jetshop Commerce is going to be the leading business engine for tomorrow's retailers. Regardless of whether you do business on a notebook, a mobile device, in-store or via some new media", says Christian Zanders.

He explains that Jetshop's strategy has been to create a strong platform from which further development is possible. Now it is time to take the next step. Jetshop's Development Centers, located in Gothenburg as well as in Wroclaw in Poland, currently employ around 20 people within the company's product development area, and are to be strengthened with the addition of more employees, primarily system developers and project managers.

"There will be some significant changes taking place in this industry in the future. Things will become difficult for small suppliers with limited resources as far as product development, expertise and support are concerned. That is why we are very active and are currently looking for companies and people that share our vision for the future development of retail".

Jetshop anticipates that the percentage of retail that takes place online will double during the next few years. That would equate to growth of over 30 billion SEK compared with today's level of online retail.

"Our ambition is to be a business partner that enables our customers to take a significant share of that growth", concludes Christian Zanders.

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About Jetshop

Jetshop, founded in 2003, develops and markets the e-business system Jetshop Commerce, which is currently used by more than 3,000 businesses with a combined annual turnover of about 1 billion SEK. With operations in Sweden, Norway and Poland, Jetshop is currently the leading supplier of platforms for e-business. Jetshop also offers web design for e-business, business development and strategic consultancy. In 2010, Jetshop was named as one of Sweden's fastest growing technology companies for the third year in a row by Deloitte. Jetshop has also been recognised as one of Europe's 500 fastest growing technology companies in the Deloitte EMEA 500. In 2011, the company was named as one of Europe's most innovative businesses at the HSBC European Business Awards.