SPAREBANK 1 NORD-NORGE: ISSUANCE OF AT1 CAPITAL

With reference to the stock exchange notice dated 25. September 2017.

Sparebank 1 Nord-Norge (“the Bank”) has today issued NOK 150 million in AT1 bonds with a coupon of 3 months NIBOR + 3.15 percentage points p.a. The AT1 bonds are perpetual with first call option for the Bank five (5) years from the settlement date, subject to approval from Finanstilsynet.

Settlement date is 10. October 2017 and the bonds will be applied for listing on Nordic ABM.

In conjunction with the bond issue, the Bank has bought back NOK 10 million in NONG66 at a price of 100.777 with Settlement date 10. October 2017.

The new issue is approved by Finanstilsynet and the Supervisory Board of the Bank.

Danske Bank acted as Manager for the transactions.

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