

SPAREBANK 1 NORD-NORGE: CONTEMPLATING ISSUING AT1 CAPITAL

SpareBank 1 Nord-Norge («the Bank») has mandated Danske Bank as arranger for a potential Additional Tier 1 (AT1) bond issue with volume up to NOK 150 million. The AT1 bonds will be perpetual with first call option for the Bank five (5) years from the settlement date, subject to approval from Finanstilsynet.

Proceeds from the bond issue will be used to refinance NONG66 (ISIN:NO0010665342) and the Bank will in conjunction with the issue consider buy-backs in these bonds. Outstanding volume in NONG66 is NOK 258.1 million.

The new issue, the buy-back and the redemption of NONG66 is approved by Finanstilsynet and the Supervisory Board of the Bank.

The bonds will be applied for listing on Nordic ABM.

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