NONG - Approval of annual accounts 2016

The Supervisory Board of SpareBank 1 Nord-Norge has at their Annual General Meeting 28 March 2017 made the following resolution:

1. The proposed annual accounts and the proposed annual report for 2016 for the Parent Bank and for the Group are approved.

2. The cash dividend for 2016 per equity certificate (EC) shall be NOK 3.45, totalling NOK 346 373 155.20. Dividend will be paid to registered EC-holders as at 28 March 2017. The ECs will be quoted ex-dividend 29 March 2017.

3. NOK 328 641 547.05 is set aside for the Dividend Equalisation Fund.

4. NOK 400 769 635.35 is set aside as dividend to the Bank's community owned capital.

5. NOK 380 327 935.40 is set aside as dividend to the Bank's community owned capital.

It is further informed that the cash dividend will be paid out 26 April 2017. New equity certificate fraction, excluding dividends for 2016, is unchanged as of 1 January 2017, and has been calculated to 46.36 %.

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